

## **NEWS RELEASE**

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## Pete Zeiser Promoted to President of Midwest BankCentre's Chesterfield Commercial Division

ST. LOUIS (May 28, 2019) – **Pete Zeiser**, formerly president of <u>Midwest BankCentre's</u> St. Louis City region, has been promoted to president of Midwest BankCentre's Chesterfield commercial division. Zeiser specializes in commercial and industrial lending, primarily serving manufacturers, distributors and transportation-related



clients. Since joining the bank in 2014, he has been instrumental in leading the bank's tax credit marketing, lending and investment monitoring as well as lending secured by brokerage portfolios and cash value life insurance.

Zeiser plays an active role in the bank's community reinvestment efforts. He manages the bank's sponsorship of the Affordable Housing Program grants backed by the Federal Home Loan Bank of Des Moines. He also serves as a board member and loan committee member for the Gateway Community Development Fund's loan participation pool, in which the bank participates.

"Pete has shown an immense capacity to be successful in multiple product lines and to form strong and lasting relationships with customers," said Midwest BankCentre CEO **Orvin Kimbrough**.

Zeiser has a bachelor's degree in business administration with an emphasis in finance and banking from the University of Missouri-Columbia and a master's of business administration degree with an emphasis in finance from Saint Louis University. He is currently in the graduate school of banking program at Southern Methodist University. Zeiser is an active Junior Achievement volunteer. Midwest BankCentre, a mainstay of St. Louis community banking since 1906, employs a staff of about 280 working at 19 bank locations in the City of St. Louis and St. Louis, Jefferson and St. Charles counties. The bank works to empower people, enable business and energize neighborhoods through the strength of its financial services, including personalized consumer and business banking, business cash management, mortgage lending, home equity loans, financial planning and investments, insurance and digital banking. It ranks among St. Louis' largest locally owned banks with assets exceeding \$1.9 billion and deposits of \$1.4 billion.

The bank is a local leader in the St. Louis Regional Unbanked Task Force and its Bank-On Save-Up St. Louis initiative. Since 2001, Midwest BankCentre has consecutively achieved the Bauer Financial 5-Star Superior financial rating each quarter. It was the national winner of the 2018 National Community Bank Service Awards by the Independent Community Bankers of America<sup>®</sup> (ICBA) for its success in bringing mainstream financial services to unbanked and underbanked citizens in the region.

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Editor's note: Pete Zeiser is based at Midwest BankCentre's Chesterfield branch (63017). He resides in Wildwood, Mo. (63011).