



## NEWS RELEASE

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### **Alfredo Jacobo Joins Midwest BankCentre as Senior Vice President-Audit Director**

ST. LOUIS (Nov. 18, 2019) – **Alfredo Jacobo** has joined **Midwest BankCentre** as senior vice president-audit director. He was formerly supervisor of advisory services for Brown Smith Wallace LLP.

Jacobo leads the bank's internal audit function to ensure audits effectively evaluate financial and operational controls and meet regulatory and legal compliance standards. He oversees the preparation of annual risk-based audit plans and provides recommendations to management and the audit committee to improve controls, efficiencies and operational effectiveness. Jacobo has worked in the banking industry for six years.



Jacobo represented Mexico in the 2000 Olympic Games in Sydney, Australia. "Alfredo brings the same dedication, work ethic and discipline to his leadership of our audit function as he did to competing on a world scale in his Olympic sport of swimming," said Midwest BankCentre Chief Operating Officer **Marsha Benney**.

Jacobo has a bachelor's degree of science in economics from **Texas A&M University** and a master's of science degree in accounting from the **University of Texas at Dallas**. He is a member of the **Missouri Society of Certified Public Accountants** and the **Hispanic Chamber of Commerce of Metropolitan St. Louis**. He also belongs to the **Institute of Internal Auditors** and is newsletter chair for its St. Louis Chapter. He serves on the Rockwood Early Childhood PTO book fair committee, coaches youth sports and serves as trustee for a local home owners association.

Midwest BankCentre, a mainstay of St. Louis community banking since 1906, employs a staff of about 280 working at 17 bank locations in the City of St. Louis and St. Louis, Jefferson and St. Charles counties. The bank works to empower people, enable business and energize neighborhoods through the strength of its financial services, including personalized consumer and business banking, business cash management, mortgage lending, home equity loans, financial planning and investments, insurance and digital banking. It ranks among St. Louis' largest locally owned banks with assets exceeding \$1.9 billion and deposits of \$1.4 billion.

The bank is a local leader in the St. Louis Regional Unbanked Task Force and its Bank-On Save-Up St. Louis initiative. Since 2001, Midwest BankCentre has consecutively achieved the Bauer Financial 5-Star Superior financial rating each quarter. For its success in bringing mainstream financial services to unbanked and underbanked citizens in the region and other diversity and inclusion contributions, it recently won the 2019 Community Commitment Award from the American Bankers Association Foundation. It was also the national winner of the 2018 National Community Bank Service Awards by the Independent Community Bankers of America®.

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