



NEWS RELEASE

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Midwest BankCentre Expands Role of CFO Oberfell; Adds President to Executive Responsibilities

ST. LOUIS (March 8, 2017) – **Midwest BankCentre (MBC)** Chief Financial Officer (CFO) **Dale E. Oberfell** has been appointed president of the locally owned community bank. Oberfell, who was named executive vice president and CFO in 2012, continues in his role as CFO. He also was elected a director of the bank and its holding company, Midwest BankCentre, Inc. Midwest BankCentre Chairman and Chief Executive Officer **Jim Watson** made the announcement.

In his expanded capacity, Oberfell oversees the bank's retail operations, fee services and marketing activities. He continues to monitor financial operations and facilitate strategic planning.



Oberfell has 39 years of banking and corporate accounting experience. Prior to joining MBC, he was executive vice president and CFO of **Reliance Bank**.

Oberfell is serving his fifth year as chairman of the board of directors for the **Federal Home Loan Bank of Des Moines**, which provides funding and liquidity for mortgage lending, economic development and affordable housing to 1,400-plus participating institutions in 13 states and three U.S. territories. Locally, he serves on the boards of **Good Shepherd Children & Family Services** and **Villa di Maria Montessori School**.

Oberfell is a certified public accountant (CPA) in both Missouri and Illinois. He earned his bachelor's degree in business from the **University of Missouri-St. Louis** and his master's degree in business administration from **Washington University**, both in St. Louis, Mo. He is a member of the **Missouri Bankers Association**, **Missouri Society of Certified Public Accountants**, **Illinois CPA Society** and **American Institute of Certified Public Accountants**.

Midwest BankCentre has been a mainstay of St. Louis community banking since 1906. It ranks among St. Louis' largest locally owned banks with assets of about \$1.8 billion and deposits of \$1.3 billion. It provides integrated financial services with expertise in commercial, retail and digital banking; business treasury management; mortgage lending; consumer lending; and insurance. The bank is a local leader in the **St. Louis Regional Unbanked Task Force** and its **Bank-On Save-Up St. Louis** initiative. Since 2001, Midwest BankCentre has consecutively achieved the **Bauer Financial 5-Star Superior** financial rating each quarter.