

## **NEWS RELEASE**

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## Midwest BankCentre's Executive Vice President <u>Erin Erhart to Lead Bank Operations and Digital Bank</u>



ST. LOUIS (March 24, 2021) – <u>Midwest BankCentre</u> continues its evolution to a digital first, customer-centric community bank with <u>Erin Erhart</u> moving to executive vice president-bank operations.

Formerly executive vice president-retail and fee services, she applies her cross-functional experience from retail and mortgage to enhance structure, build processes and drive operational efficiencies in all areas of bank operations. All

operational functions of the bank report to her, including retail, fee income, deposit, loan, mortgage services and call center operations.

Erhart also assumes leadership of Midwest BankCentre's digital bank as Midwest BankCentre prepares for the 2021 year-end retirement of President **Dale Oberkfell**.

"Erin Erhart's leadership promises to create collaborative success to scale for our expanded growth," said Chairman and CEO **Orvin T. Kimbrough**. "The operational functions led by Erin will strengthen our digital-first posture with both high-touch service and automated, scalable solutions."

Erhart earned her bachelor's degree in psychology from <u>Saint Louis University</u>. Erhart serves on the board of the <u>American Lung Association</u>, and chairs both the nomination and advocacy committees. She also serves on the board of the <u>St. Louis Sports Commission</u>.

Midwest BankCentre's current assets exceed \$2 billion and deposits total more than \$1.5 billion. A mainstay of the greater St. Louis community banking scene since 1906, the bank employs a staff of about 280 working at 18 bank locations in the City of St. Louis, St. Louis, Jefferson and St. Charles counties in Missouri and St. Clair County in Illinois. It works to empower people, enable business and energize neighborhoods through the strength of its financial services, including personalized consumer and business banking, business cash management, mortgage lending, home equity loans, financial planning and investments, insurance and digital banking.

The bank is a local leader in the St. Louis Regional Financial Empowerment

Coalition (formerly the St. Louis Regional Unbanked Task Force) and its Bank-On Save-Up

St. Louis initiative. Since 2001, Midwest BankCentre has consecutively achieved the

Bauer Financial 5-Star Superior financial rating each quarter. It has been recognized for
its success in bringing mainstream financial services to unbanked and underbanked
citizens in the region and other diversity and inclusion contributions with the 2019

Community Commitment Award from the American Bankers Association Foundation and
the 2018 National Community Bank Service Award from the Independent Community

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