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<u>Midwest BankCentre Promotes Alexis Hershey to Chief Digital</u> Officer

ST. LOUIS (March 6, 2023) --- <u>Alexis Hershey</u> has been promoted to chief digital officer at <u>Midwest BankCentre</u>, reporting to Chairman and CEO <u>Orvin</u>

Kimbrough. In her new role as a member of the bank's executive leadership team, Hershey will continue to manage the project management office and drive innovation within Midwest BankCentre's digital infrastructure. Midwest BankCentre continues to embrace technology innovations to meet changing consumer demands and expectations. As part of the bank's customer-centric



focus, Hershey's team develops digital products, processes and services that help upgrade the customer experience and meet business goals. They are also responsible for creating a digital culture within the organization that promotes innovation and encourages new ways of doing business.

Hershey joined Midwest BankCentre in 2019 and has over 20 years of experience with digital strategy and project management. She has been instrumental in driving the bank's digital-first strategic pillar and onboarding new technologies to help the bank scale effectively.

"We are thrilled to promote Alexis to chief digital officer. Her extensive experience in digital strategy and project management, combined with her outstanding leadership skills, have been instrumental to our organization," said Kimbrough. "She has been an invaluable member of our team, and we look forward to seeing her continued contributions in this new role."

Midwest BankCentre's commitment to diversity and inclusion starts at the top, with an executive team that is 66% diverse by gender and ethnicity, with four women, one Hispanic, and two African Americans. As a community bank, our commitment is to build a team that reflects our customers' multi-ethnic, racial and socioeconomic diversity in the St. Louis Region. By embracing diversity in people, geography, and products, we spark innovation that allows us to better understand and serve our customers.

Hershey is also dedicated to helping our regional communities thrive and coaches' people on how to negotiate their salaries confidently in hopes of helping to close the wage gap for women and people of color. In addition, she volunteers for FOCUS St. Louis, is active in the community through United Way, and serves on the board at Marian Middle School and Foster and Adoptive Care Coalition. She earned her undergraduate degree in interdisciplinary studies and her master's degree in education at the University of Houston.

About Midwest BankCentre

Midwest BankCentre's current assets exceed \$2.4 billion and deposits total more than \$2 billion. A mainstay of the greater St. Louis community banking scene since 1906, the Bank employs a staff of about 280 working at 16 bank locations in the City of St. Louis, St. Louis, Jefferson and St. Charles counties in Missouri and a loan production office in St. Clair County in Illinois. It empowers people, enables business and energizes neighborhoods through the strength of its financial services, including personalized consumer and business banking, business cash

management, mortgage lending, home equity loans, financial planning and investments, insurance and digital banking.

Midwest BankCentre bank is a local leader in the St. Louis Regional Financial Empowerment Coalition (formerly the St. Louis Regional Unbanked Task Force) and its Bank-On Save-Up St. Louis initiative. Since 2001, Midwest BankCentre has consecutively achieved the Bauer Financial 5-Star Superior financial rating each quarter. It has been recognized for its success in bringing mainstream financial services to unbanked and underbanked citizens in the region and other diversity and inclusion contributions with the 2019 Community Commitment Award from the American Bankers Association Foundation and the 2018 National Community Bank Service Award from the Independent Community Bankers of America.