

NEWS RELEASE

For more information, contact Marie Casey at Casey Communications, Inc., 314-721-2828.

Medina Joins Midwest BankCentre as Senior Mortgage Loan Officer



ST. LOUIS (April 26, 2022) – <u>Jorge Medina</u> has joined <u>Midwest BankCentre</u> as a senior mortgage loan officer, reporting to <u>Rebecca Walker</u>, senior vice president of mortgage and loan services. His addition represents the bank's continuing efforts to build shared prosperity throughout the region through access to affordable capital.

Medina focuses on helping local Hispanic community members achieve their home ownership goals. With Spanish as his first language, he is able to help clients address such obstacles as lack of credit history, down payment funds and social security numbers in their native language. Medina coaches clients on building a strong credit history and selecting a mortgage that addresses their needs, such as Midwest BankCentre's ITIN loans and 0% down financing. Medina has worked in banking for more than seven years, including five-plus years in the mortgage industry.

A survey released in March 2022 by **Realtor.com**® with the **National Association of Hispanic Real Estate Professionals** found that 58% of Hispanic American home shoppers are looking to buy their first home versus 34% of all home buyers nationally. The survey found that Latinos will account for 70% of new

homeowners over the next 20 years. To build generational wealth, 73% of survey respondents said they plan to pass a home on to their children someday.

"Jorge Medina is deeply rooted in our community and has a track record of helping his clients achieve their homeownership dreams," said Walker. "With rapid growth in our local Hispanic population, Jorge's contributions will help us significantly expand our reach to members of the region's Hispanic community."

Homeownership is an important tool for building generational wealth. "With the help of Jorge Medina, Midwest BankCentre is poised to help more Hispanics in the St. Louis region achieve their dreams of homeownership and join the path to prosperity," Walker said.

###

About Midwest BankCentre

Midwest BankCentre's current assets exceed \$2.3 billion and deposits total more than \$1.8 billion. A mainstay of the greater St. Louis community banking scene since 1906, the Bank employs a staff of about 280 working at 18 bank locations in the City of St. Louis, St. Louis, Jefferson and St. Charles counties in Missouri and St. Clair County in Illinois. It empowers people, enables business and energizes neighborhoods through the strength of its financial services, including personalized consumer and business banking, business cash management, mortgage lending, home equity loans, financial planning and investments, insurance and digital banking.

Midwest BankCentre bank is a local leader in the St. Louis Regional Financial Empowerment Coalition (formerly the St. Louis Regional Unbanked Task Force) and its Bank-On Save-Up St. Louis initiative. Since 2001, Midwest BankCentre has consecutively achieved the Bauer Financial 5-Star Superior financial rating each quarter. It has been recognized for its success in bringing mainstream financial services to unbanked and underbanked citizens in the region and other diversity and inclusion contributions with the 2019 Community Commitment Award from the American Bankers Association Foundation and the 2018 National Community Bank Service Award from the Independent Community Bankers of America.