



NEWS RELEASE

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Dio Maranan Joins Midwest BankCentre as Vice President of Community and Economic Development

ST. LOUIS (February 2, 2023) – **Dio Maranan** has joined **Midwest BankCentre** as vice president of community and economic development, reporting to **Wes Burns**, executive vice president of community and economic development.

Maranan has over thirty years of experience in the banking industry with a focus in the commercial and retail fields.

In his new role at Midwest BankCentre,

Maranan will accelerate the bank's efforts to invest \$200 million in community and economic development loans over a five-year period, helping revitalize St. Louis communities by providing banking and lending services to underserved groups and neighborhoods and through partnerships with community organizations and nonprofits.

Previously, Maranan managed over \$50 million in commercial loan portfolios. He has extensive expertise in Small Business Administration (SBA) loans, Commercial Real Estate (CRE) loans, Commercial and Industrial (C&I) loans, equipment loans, and lines of credit.



“At Midwest BankCentre, we are dedicated to shared prosperity by making opportunity and capital accessible to all people,” Burns said. “Dio’s extensive experience and community-focused, customer-centric, and values-based approach to community banking are central to our success in building relationships with businesses, nonprofits, and individuals throughout our region, with a particular focus on the Asian community.”

About Midwest BankCentre

Midwest BankCentre’s current assets exceed \$2.4 billion and deposits total more than \$2 billion. A mainstay of the greater St. Louis community banking scene since 1906, the Bank employs a staff of about 280 working at 16 bank locations in the City of St. Louis, St. Louis, Jefferson and St. Charles counties in Missouri and a loan production office in St. Clair County in Illinois. It empowers people, enables business and energizes neighborhoods through the strength of its financial services, including personalized consumer and business banking, business cash management, mortgage lending, home equity loans, financial planning and investments, insurance and digital banking.

Midwest BankCentre bank is a local leader in the St. Louis Regional Financial Empowerment Coalition (formerly the St. Louis Regional Unbanked Task Force) and its Bank-On Save-Up St. Louis initiative. Since 2001, Midwest BankCentre has consecutively achieved the Bauer Financial 5-Star Superior financial rating each quarter. It has been recognized for its success in bringing mainstream financial services to unbanked and underbanked citizens in the region and other diversity and inclusion contributions with the 2019 Community Commitment Award from the American Bankers Association Foundation and the 2018 National Community Bank Service Award from the Independent Community Bankers of America.