



## NEWS RELEASE

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### **Kurt Andersen Promoted to Senior Vice President at Midwest BankCentre's Chesterfield Commercial Division**

ST. LOUIS (June 10, 2019) – **Kurt Andersen**, formerly vice president at **Midwest BankCentre**, has been promoted to senior vice president in the bank's Chesterfield Commercial Division. Andersen develops the bank's commercial and industrial lending portfolio by supporting middle-market companies in the St. Louis region with the financial backing for growth. His focus spans real estate lending, equipment financing, working capital lines of credit and treasury/wealth management solutions. Andersen offers deep expertise in the banking needs of trucking, transportation, manufacturing and wholesale distribution companies. Now in his 15<sup>th</sup> year of banking, Andersen joined Midwest BankCentre in 2010.



"Kurt brings a strong affinity for technology and customer experience to his role," said Midwest BankCentre CEO **Orvin Kimbrough**. "We look forward to his continued work with innovations to our lending processes and functions to best serve our customers."

Andersen has a bachelor's degree in business administration with an emphasis in finance from the University of Missouri-Columbia. He is a member of the Missouri Trucking Association and the National Tool and Machining Association. He has volunteered with the Easterseals Midwest for the past decade and chaired the National Council on Alcoholism and Drug Abuse golf tournament committee. He is also active with Youth in Need, based in St. Charles.

Midwest BankCentre, a mainstay of St. Louis community banking since 1906, employs a staff of about 280 working at 19 bank locations in the City of St. Louis and St.

Louis, Jefferson and St. Charles counties. The bank works to empower people, enable business and energize neighborhoods through the strength of its financial services, including personalized consumer and business banking, business cash management, mortgage lending, home equity loans, financial planning and investments, insurance and digital banking. It ranks among St. Louis' largest locally owned banks with assets exceeding \$1.9 billion and deposits of \$1.4 billion.

The bank is a local leader in the St. Louis Regional Unbanked Task Force and its Bank-On Save-Up St. Louis initiative. Since 2001, Midwest BankCentre has consecutively achieved the Bauer Financial 5-Star Superior financial rating each quarter. It was the national winner of the 2018 National Community Bank Service Awards by the Independent Community Bankers of America® (ICBA) for its success in bringing mainstream financial services to unbanked and underbanked citizens in the region.

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Editor's note: Kurt Andersen is based at Midwest BankCentre's Chesterfield branch (63017). He is a resident of St. Charles County, Mo. (63385).