



NEWS RELEASE

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Greg Schaller Promoted to Chief Risk Officer at Midwest BankCentre

ST. LOUIS (Oct. 30, 2019) – **Greg Schaller** has been promoted to chief risk officer at **Midwest BankCentre**. He was formerly senior vice president-audit.

Schaller is responsible for leading the bank's risk management department, including the compliance department, loan and appraisal review, vendor management, business continuity processes and administrative oversight of the internal audit department. He partners with different bank business lines to review existing processes, evaluate risk tolerance, assist with implementing strategic initiatives, and assess new strategies to achieve efficiencies, expand audit coverage, and analyze data for meaningful insights into emerging risks, processes and performance measures.



Schaller is a 16-year veteran of the banking industry. He joined Midwest BankCentre in 2016.

"Greg brings a deep understanding of Midwest BankCentre's business to his expanded role as chief risk officer," said **Marsha Benney**, chief operating officer of the bank. "His consultative, strategy-focused approach and extensive industry background strengthen our leadership team."

Schaller has bachelor's and master's degrees in accounting from the University of Missouri-Columbia. He continued his studies in community banking at the Graduate School of Banking at Colorado, recently graduating with honors. Schaller is a member of the American Institute of Certified Public Accountants and the Missouri Society of Certified

Public Accountants. He serves on the finance committee for Variety the Children's Charity of St. Louis.

Midwest BankCentre, a mainstay of St. Louis community banking since 1906, employs a staff of about 280 working at 17 bank locations in the City of St. Louis and St. Louis, Jefferson and St. Charles counties. The bank works to empower people, enable business and energize neighborhoods through the strength of its financial services, including personalized consumer and business banking, business cash management, mortgage lending, home equity loans, financial planning and investments, insurance and digital banking. It ranks among St. Louis' largest locally owned banks with assets exceeding \$1.9 billion and deposits of \$1.4 billion.

The bank is a local leader in the St. Louis Regional Unbanked Task Force and its Bank-On Save-Up St. Louis initiative. Since 2001, Midwest BankCentre has consecutively achieved the Bauer Financial 5-Star Superior financial rating each quarter. It was the national winner of the 2018 National Community Bank Service Awards by the Independent Community Bankers of America® (ICBA) for its success in bringing mainstream financial services to unbanked and underbanked citizens in the region.

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